



## Finance Department

### Office of the City Treasurer

1st Floor, City Hall  
414 East 12th Street  
Kansas City, Missouri 64106-2793

Area Code 816	513-1019
City Treasurer	513-1029
Cash Management	513-1023
Investments	513-1213
Property Tax Administration	513-1031
Public Finance	

July 22, 2009

**To:** Nationally Recognized Municipal Securities Information Repositories on the Attached Distribution List

**Re:** Material Event Notice for the General Obligation Bonds (Basic Infrastructure Projects/Zoo & Liberty Memorial Projects/Downtown & Neighborhood Projects /Chouteau Bridge), Series 2004F (see Attachment II for Cusips)

#### To Whom It May Concern:

The City of Kansas City, Missouri (the "Obligated Person") is making this filing to report certain events with respect to the above-referenced bonds ("Bonds"). On July 20, 2009, a bondholder called with questions pertaining to the Bonds. The City provided the responses included in Attachment I. **The information contained in this notice has been submitted by the Obligated Person to supply the Secondary Market the information provided to the aforementioned investor. Nothing contained in the undertaking or this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities of the Obligated Person.** Please direct any questions you may have concerning this report to Mr. Willie Roman at (816) 513-1031.

Sincerely,



Randall J. Landes  
City Treasurer

#### Attachment

**cc:** Jeffrey A. Yates, CFO/Director of Finance  
Kenneth Dotson, Wells Fargo

## Attachment I

1. What is the breakdown of the "Earnings and Profits Tax" between the earnings tax and the business profits tax? (On page A-63 in the April 30<sup>th</sup>, 2008 financial statements, the earnings and profits tax is lumped into one figure - \$201.283 million) Is it a 50-50 breakdown or does the business profits tax comprise a greater proportion of that revenue stream? Or vice versa?

Below is the breakdown of earnings tax:

### EARNINGS TAX - FY 2008

	amount	%
profits	37,742,187.58	18.75%
wage earner	9,318,087.47	4.63%
withholding	154,222,161.77	76.62%
total	201,282,436.82	100.00%

note: wage earner is an individual that had no withholding on wages

2. What is the strategy behind using futures contracts in the pension plan? (I am referring to pages A-55 and A-56 in the April 30<sup>th</sup>, 2008 financial statements.)

"Those notes pertain to a Core Plus fixed income mandate managed for us by Western Asset Management."

## Attachment II

### General Obligation Series, 2004F

Maturity	CUSIP
February 1, 2010	484873EG5
February 1, 2011	484873EH3
February 1, 2012	484873EJ9
February 1, 2013	484873EK6
February 1, 2014	484873EL4
February 1, 2015	484873EM2
February 1, 2016	484873EN0
February 1, 2017	484873EP5
February 1, 2018	484873EQ3
February 1, 2019	484873ER1
February 1, 2020	484873ES9
February 1, 2021	484873ET7
February 1, 2022	484873EU4
February 1, 2023	484873EV2
February 1, 2024	484873EW0